

CURRICULUM VITAE

1. Name: ALLAN M. FELDMAN

Academic Position: Professor Emeritus of Economics
Department of Economics, Brown University

Telephone: 401-751-1281 E-mail: allan_feldman@brown.edu

2. Mailing Address:

Allan M. Feldman
30 President Avenue
Providence, Rhode Island 02906

Telephone: 401-751-1281 E-mail: allan_feldman@brown.edu

3. Education:

Sc.B., Mathematics, 1965, University of Chicago
M.A., Anthropology, 1967, University of Chicago
Ph.D., Economics, 1972, Johns Hopkins University
(Ph.D. Dissertation Title: *Non-Recontracting, Recontracting, and Equitable Trading Processes*)

4. Academic Appointments:

1971 - 1977, Assistant Professor of Economics, Brown University.
Spring Semester, 1976, Affiliate Assistant Professor of Economics, Clark University.
1977 - 1978, Visiting Associate Professor, University of Virginia.
1977 - 2007, Associate Professor of Economics, Brown University
2007 - 2009, Professor of Economics, Brown University
2009 - Present, Professor Emeritus of Economics, Brown University

5. Consulting

I have acted as a consultant on legal cases including wrongful death and injury, business losses, antitrust, medical economics, divorce, discrimination, life estates, breach of contract, and workers compensation. I have been involved in over 3100 cases as of January 4, 2016.

I have provided reports for attorneys in California, Connecticut, Florida, Georgia, Illinois, Maine, Massachusetts, Mississippi, Missouri, New Hampshire, New York, Rhode Island, other states, and Washington, D.C; and for insurance companies in Rhode Island, Connecticut, Massachusetts, New Hampshire, and other states.

I have testified as an expert witness in over 290 trials and arbitration hearings as of January 4, 2016. I have testified in superior courts in Rhode Island in all counties; in superior courts in Connecticut in Bridgeport, Derby, Hartford, Middletown, and Waterbury; in superior courts in Massachusetts in most counties; in superior courts in New Hampshire and in Maine; and in supreme court in Bronx, New York. I have also testified in federal district courts in Boston, Bridgeport, Hartford, Providence and Worcester, and in family court in Providence.

I have also testified as an expert at Rhode Island Workers Compensation Commission hearings, Rhode Island Public Utilities Commission hearings, RIPTA arbitration hearings, Hospital Association of Rhode Island arbitration hearings, and at various police and firefighters' interest arbitration hearings.

A fee schedule and a list of recent trials and depositions are available upon request. Please e-mail or phone.

6. Completed Publications:

(a) Books:

Welfare Economics and Social Choice Theory, Martinus Nijhoff Publishing, Boston, 1980.

Welfare Economics and Social Choice Theory (Japanese Translation), McGraw-Hill Kogakusha, Tokyo, Japan, 1983.

(With Roberto Serrano), *Welfare Economics and Social Choice Theory*, 2nd Edition, Springer Science+Business Media, New York, 2006.

(With Roberto Serrano), *A Short Course in Intermediate Microeconomics with Calculus*, Cambridge University Press, 2013.

(With Roberto Serrano), *A Short Course in Intermediate Microeconomics with Calculus*, Chinese translation, 2014, and Spanish translation, forthcoming.

(b) Chapters in books (chronologically):

1. "Equity," in J. Eatwell, M. Milgate & P. Newman (eds.), *The New Palgrave*, The Stockton Press, New York, 1987, Vol. 2, pp. 183-184.
2. "Welfare Economics," in J. Eatwell, M. Milgate & P. Newman (eds.), *The New Palgrave*, The Stockton Press, New York, 1987, Vol. 4, pp. 889-895.
3. "Bilateral Trading Processes, Pairwise Optimality, and Pareto Optimality," in R. Starr (ed.), *General Equilibrium Models of Monetary Economics: Studies in the Static Foundations of Monetary Theory*, Harcourt Brace Jovanovich, Inc., Cambridge, MA, 1989.
4. "Manipulating Voting Procedures," in S. Baker and C. Elliott (eds.), *Economics of the Public Sector: Readings and Commentary*, D.C. Heath Co., Lexington, MA, 1990.
5. "Bilateral Trading Processes, Pairwise Optimality, and Pareto Optimality," in G. Chichilnisky (ed.), *Mathematical Economics*, Edward Elgar, Cheltenham, UK, 1998.
6. "Kaldor-Hicks Compensation," in P. Newman (ed.), *The New Palgrave Dictionary of Economics and the Law*, Macmillan Reference Ltd., London, Vol. 2, 1998, pp. 417-421.
7. "Pareto Optimality," in P. Newman (ed.), *The New Palgrave Dictionary of Economics and the Law*, Macmillan Reference Ltd., London, Vol. 3, 1998, pp. 5-10.
8. "A Very Unsubtle Version of Arrow's Impossibility Theorem," in T. Cowen, ed., *Economic Welfare*, Edward Elgar, Cheltenham, UK, 1999.
9. "Discounting in Forensic Economics," in R. Kaufman, J. Rodgers, G. Martin (eds.), *Economic Foundations of Injury and Death Damages*, Edward Elgar Publishing Ltd., Cheltenham, 2005, pp. 421-427.
10. "Welfare Economics," in S. Durlauf and L. Blume (eds.), *The New Palgrave Dictionary of Economics*, 2nd Edition, Palgrave Macmillan Ltd., London, 2008.

(c) Refereed journal articles: (Listed chronologically; most are available at my Brown University website.)

1. "Bilateral Trading Processes, Pairwise Optimality, and Pareto Optimality," *The Review of Economic Studies*, Vol. 40, No. 4, October, 1973, pp. 463-473.
2. "Recontracting Stability," *Econometrica*, Vol. 42, No. 1, January, 1974, pp. 35-44.
3. (With A.P. Kirman), "Fairness and Envy," *The American Economic Review*, Vol. 64, No. 6, December, 1974, pp. 995-1005.
4. "A Very Unsubtle Version of Arrow's Impossibility Theorem," *Economic Inquiry*, Vol. 12, No. 4, December, 1974, pp. 534-546.
5. (With D. Weiman), "Envy, Wealth, and Class Hierarchies," *Journal of Public Economics*, Vol. 11, February, 1979, pp. 81-91.
6. "Manipulating Voting Procedures," *Economic Inquiry*, Vol. 17, July, 1979, pp. 452-475.
7. "Nonmanipulable Multi-Valued Social Decision Functions," *Public Choice*, Vol. 34, No. 2, 1979, pp. 177-188.
8. "Manipulation and the Pareto Rule," *Journal of Economic Theory*, Vol. 21, No. 3, December, 1979, pp. 473-482.
9. "Strongly Nonmanipulable Multi-Valued Collective Choice Rules," *Public Choice*, Vol. 35, No. 4, 1980, pp. 503-509.
10. (With D.J. Walker, B. Vohr, W. Oh), "Cost-Benefit Analysis of Neonatal Intensive Care for Infants Weighing Less Than 1,000 Grams at Birth," *Pediatrics*, Vol. 74, No. 1, July 1984, pp. 20-25.
11. (With B. Diba), "Utility Functions for Public Outputs and Majority Voting," *Journal of Public Economics*, Vol. 25, No. 2, 1984, pp. 235-243.
12. "Sunset for Industrial Policy," *Policy Review*, No. 30, Fall 1984, pp. 84-86.
13. "What Happened to Rhode Island's Greenhouse Compact?" *The Harvard Business & Government Newsletter*, Fall 1984.
14. "A Model of Majority Voting and Growth in Government Expenditures," *Public Choice*, Vol. 46, No. 1, 1985, pp. 3-17.
15. "Real Interest Rates and Total Offset in Computations of Damages in

Death and Disability Cases," *Connecticut Bar Journal*, Vol. 62, No. 4, August 1988, pp. 212-230.

16. (With K.H. Lee), "Existence of Electoral Equilibria with Probabilistic Voting," *Journal of Public Economics*, Vol. 35, 1988, pp. 205-227.
17. "Selecting a Discount Rate," *Journal of Forensic Economics*, V. 2, No. 2, April 1989, p. 84.
18. "Discounting in Forensic Economics," *Journal of Forensic Economics*, V. 3, No. 2, 1990, pp. 65-71.
19. (With John Frost), "A Simple Model of Efficient Tort Liability Rules," *International Review of Law and Economics*, Vol. 18, No. 2, 1998, pp. 201-215.
20. (With Jeonghyun Kim), "The Hand Rule and *United States v. Carroll Towing Co.* Reconsidered," *American Law and Economics Review*, Vol. 7, No. 2, 2005, pp. 523-543.
21. (With Jeonghyun Kim), "Victim or Injurer, Small Car or SUV: Tort Liability Rules Under Role-Type Uncertainty," *International Review of Law and Economics*, Vol. 26, No. 4, 2006, pp. 455-477.
22. (With Roberto Serrano), "Arrow's Impossibility Theorem: Two Simple Single-Profile Versions," *Harvard College Mathematics Review*, Vol. 2, No. 2, 2008, pp. 46-57.
23. (With Ram Singh), "Comparative Vigilance," *American Law and Economics Review*, Vol. 11, No. 1, 2009, pp. 134-161.
24. (With Ram Singh), "A Simple Guide to Comparative Vigilance," *Asian Journal of Law and Economics*, Vol. 2, No. 3, 2011, Article 1.

(d) Non-refereed journal articles and other articles (chronologically):

1. (With J. Kirman and D. Feinstein), "Brown University Economic Impact Study," Brown University Internal Report, October, 1988.
2. "Weighing the Values of Pensions as Marital Assets: Some Potential Pitfalls," *Rhode Island Bar Journal*, Vol. 37, Number 6, March 1989, pp. 23-24.
3. (With John Andrews), "Report on Admissions Criteria and Honor Grades," Brown University Internal Report, April 1990.

(d, continued) Newspaper articles:

1. (With G. Borts), "Murray Magaziner: The Wrong Diagnosis, The Wrong Medicine," *Providence Journal*, November 4, 1983.
2. (With G. Borts), "Major Flaw in Greenhouse Compact," *Providence Journal*, December 30, 1983.
3. "The Wonders of Accounting in the Greenhouse," *Rhode Island Business Monthly*, April 1984.
4. "A Common Sense Alternative," *Providence Journal*, May 9, 1984.
5. "Seeing the Compact for What It Was," *George Street Journal*, V. 10, No. 5, October 30, 1984.
6. "Tax Adjustment as a Subterfuge," *Providence Journal*, March 30, 1985.
7. "Funding Comparable Worth for Women Workers," *Providence Journal*, May 17, 1985.
8. "What R.I. Must Do in Order to Afford a \$14-Million Cut in Tax Revenues," *Providence Journal*, February 16, 1986.
9. "With Cut Services and Higher Taxes," *Providence Journal*, March 18, 1987.
10. "Taxation Rhode Island Style," *Providence Journal*, March 7, 1989.
11. "Bay State's Budget Problems a Window on Rhode Island," *Providence Journal*, November 25, 1990.
12. "Lesson on Capitalism Fails in Translation," *Providence Journal*, February 3, 1991.

(e) Working papers (chronologically):

1. "The Value of Life," Brown University Economics Department Working Paper No. 94-21, 1994.
2. "Buying Time: A Model of the Dollar Value of Extra Years of Life," Brown University Economics Department Working Paper No. 95-31, 1995.
3. "The Value of Life Revisited," Brown University Economics Department Working Paper No. 96-2, 1996.
4. "Probabilistic Value of Life vs. Deterministic Value of Time," Brown University Economics Department Working Paper No. 97-22, 1997.
5. "Value of Life, Value of Time, and Constant Relative Risk Aversion

Utility," Brown University Economics Department Working Paper No. 98-13, 1998.

6. "The Logic of Negligence-Based Liability Rules," 2006.

(f) Software:

1. (With Brokers' Service Corporation), "DamageCalc: The Economic Loss Calculation System," 1987.
2. "LOSS," 1989-2011.

7. Services:

To the profession and the community:

Member, American Economic Association, American Law and Economics Association, National Association of Forensic Economists.

Editorial Consultant, *American Economic Review*, 1973-1981.

Referee for papers submitted to *Econometrica*, *American Economic Review*, *Journal of Political Economy*, *Review of Economic Studies*, *Economic Inquiry*, *Journal of Economic Theory*, *Public Choice*, *Journal of Public Economics*, *Social Choice and Welfare*, *Quarterly Journal of Economics*, *Journal of Forensic Economics*, *Journal of Economic Literature*, *Policy Studies Journal*, *Journal of Economic Education*, *Journal of Public Economic Theory*, *Journal of Economics*, *International Review of Law and Economics*, and other professional journals.

Referee for grant proposals submitted to the National Science Foundation.

Publicly active in the debate on Rhode Island economic development and the Greenhouse Compact, 1983-1990. Co-Chairman, Common Sense, 1984-1985. Numerous appearances on radio and television, discussing state economic policy, 1983-1986.

Trustee, Slater Mill Historic Site, 1992.

Program presenter, Rhode Island Bar Association Continuing Legal Education; June 10, 1993; September 5, 1996; November 27, 2007. Program presenter, Rhode Island Trial Lawyers Association Continuing Legal Education; October 19, 2001.

Treasurer, Rhode Island Alpha chapter of Phi Beta Kappa, 1999-2006.

8. Honors, fellowships, etc.:

Phi Beta Kappa, Johns Hopkins University.
N.D.E.A. Title IV Fellowships.
Johns Hopkins University Fellowship.
Richard D. Irwin Doctoral Fellowship.
Listed in *Who's Who in Economics*, Second Edition, Third Edition, 1986, 1999.
Listed in *Who's Who in Rhode Island*.
Listed in *Who's Who in the East*, 23rd Edition, 24th Edition.
Listed in *Who's Who in Finance and Industry*, 27th Edition.
Listed in *Who's Who in Finance and Business*, 35th Edition.
Listed in *Who's Who in the World*, 14th Edition.
Listed in *The Best Lawyers in America: Directory of Experts*, 1991, 1992.
Listed in *Who's Who in America*, 57th Edition, 2003, and subsequent editions.
Listed in *Who's Who in Science and Engineering*, 2011, and subsequent editions.
Brown University Department of Economics Omicron Delta Epsilon
“Teacher of the Year” award, May 2003.

9. Teaching at Brown:

I taught economics at Brown University for 38 years, from 1971 until the spring semester of 2009/2010. In those years I taught thousands of Brown students, both undergraduates and graduates. I taught intermediate level microeconomics for many years, and my textbook on microeconomics with Roberto Serrano is still used at Brown and at other universities. I also taught finance for many years, to many students. Finally, I taught welfare economics and social choice theory for decades; that course covers topics like how society should approach life and death choices. My textbook on welfare economics and social choice, with Professor Serrano, is still used at Brown and at other universities. I continue my association with Brown, now as an emeritus professor.