



BROWN

Financing a Brown Education Planner

Many families, regardless of whether they receive need-based financial aid, are interested in options of how to finance an education at Brown. Brown has several financing options that families may consider to best meet their individual financing needs. This planner has been created to help families estimate their student account bill and identify resources to pay for their educational expenses.

Estimating Costs

All annual charges assessed by Brown University are split in half and billed equally for the fall and spring semesters. Fall semester costs are billed on July 1st and payment is due by August 1st; spring semester costs are billed November 15th and payment is due by January 1st.

	DIRECT COSTS	ANNUAL	Direct costs are Brown billed charges for the 2011-12 academic year.
1	Tuition and Fees	\$40,820	For details go to www.brown.edu/bursar -> General Information
2	Room and Board	\$10,540	
3	Brown Health Insurance	\$2,348	To waive this charge, or further details go to http://brown.edu/insurance .
4	Total Billed Charges (Sum of 1 - 3)		
FINANCIAL AID CREDITS			
5	All Scholarships, Tuition Benefits, and/or Grants		Include all listed on your financial aid award at selfservice.brown.edu
6	Outside Scholarships/Grants		Include any amounts you expect to receive from private clubs or organizations.
7	Student Loans		Include loans offered on your financial aid award that you intend to accept.
	Work Study	N/A	Student employment is NOT a credit on the Brown bill. Instead, students earn a paycheck for any work performed.
8	Total Credits on Bill (Sum of 5 - 7)		
9	Estimated Balance on Bill (Subtract 8 from 4)		A negative figure means that you will be eligible for a refund (once all credits are received); this can be used to manage some of your indirect costs, below.
	INDIRECT COSTS	ANNUAL	
10	Books and Supplies Allowance	\$1,310	This is the amount we expect you will incur to pay for these costs.
11	Travel Allowance		If you have a financial aid award, enter this estimate here; otherwise, calculate your estimated education travel expenses for the year.
12	Personal & Miscellaneous	\$1,700	This is the amount we expect you will incur to pay for these costs.
13	Total Indirect Costs (Sum of 10 - 13)		.
14	Estimated Education Costs (Sum of 9 and 13)		For financial aid recipients, this amount should be close to the Expected Family Contribution (EFC) on your financial aid award

Financial Planner

Use this form to create a financing plan to explore the following resources to help your family cover the Estimated Education Costs.

15	Enter Line 14 value here		Estimated Education Costs
		ANNUAL	STUDENT RESOURCES
16	Student's Summer Earnings		Indicate the amount you expect to earn during Summer 2011 for college costs. The 2011-2012 Student Summer Earnings Expectation for Freshmen is and for a Sophomores, Juniors, and Seniors is
17	Student Draw from Assets		Indicate the amount available for the 2011-2012 year.
18	Work Study or Campus Employment Earnings		Students who work on campus can use their earnings to fund indirect expenses during the academic year. Students are paid directly via a bi-weekly paycheck. These earnings are not credited to the student account.
19	Additional Federal Student Loan Eligibility		Contact the Office of Financial Aid (financial_aid@brown.edu) to determine if you have additional loan borrowing eligibility beyond your financial aid award.
20	Total Student Resources (Sum of 16 - 19)		
		ANNUAL	PARENT RESOURCES
The Parent Contribution can be met by the following resources:			
21	Payment from Personal Funds		Payments may come from a family's college savings plan, 529 Plan, or from other forms of savings and/or income.
22	Brown's Installment Payment Plan (IPP)		Calculate the amount that could be diverted from current income based on a monthly installment per semester. Dependent on the date of enrollment, installments per semester can be broken up by a 5 or 4 month plan. There is a \$75 enrollment fee per semester.
23	Other Sources		Contributions/support from relatives/friends or sponsors.
24	Sum of 21-23		Total Parent Resources Before Borrowing
25	Federal PLUS Loan		See next page for details.
26	Home Equity Loan or Line of Credit		
27	Private Education Loan		
28	Sum of 20+ 24-27		Total Family Resources + Borrowing
29	Total Estimated Family Resources		Subtract Line 28 from Line 15. To ensure that all of the Estimated Educational Costs are covered the sum of line 29 must be \$0.

Financing Options

It is our goal to help make a Brown education financially achievable. While the Office of Financial Aid is not able to endorse one loan product over another, it does recognize that the family's priorities may be best met with one loan product rather than another. All private education loans are based on proprietary credit qualifications. Therefore, one lender's decision to approve or deny is not indicative of all lenders. Families are urged to utilize the internet to research details on loan products, conduct comparisons between loan offerings, and shop the loan marketplace. Although not inclusive, loan programs for which Brown families most often utilize are noted below.

Type of Loan	Lender/Resource	Fees	Interest and Fees	Differentiating Factors
IPP – Installment Payment Plan	Brown University Bursar's Office http://brown.edu/bursar 401-863-2484	\$75 enrollment fee per semester	N/A	<ul style="list-style-type: none"> Semester based plan 5 or 4 month plan (dependent on date of enrollment) Interest Free
Parent PLUS Loan	Brown University Loan Office http://brown.edu/loanoffice 401-863-3296	2.5% net fee deducted prior to loan disbursement	7.9% fixed	<ul style="list-style-type: none"> Parent Loan Death cancellation benefit Re-payment within 60 days of full disbursement Deferment of principal available while student enrolled > ½ time
Home Equity Loan or Line of Credit	Lender of Choice	Varies	Varies based on credit	<ul style="list-style-type: none"> Parent Loan Generally long repayment terms Interest can be tax deductible Home is collateral Immediate repayment
Private Loans	If you are considering borrowing a Private Education Student loan detailed information is provided within the Educational Financing section of the OFA website.			

*Rates reflect those most currently available prior to publication. Contact the lender to confirm current rates.

Brown University Office of Financial Aid * Box 1827 * Providence, RI 02912 * 401-863-2721 * FAX 401-863-7575
Website: <http://brown.edu/financialaid> Email: Financial_Aid@brown.edu