

CollegeBound|Saver



Saving is believing

ri529savings.com

CollegeBound Saver
is Rhode Island's 529
college savings plan.

With flexible investment
options and no minimum
contribution, it's an easy,
affordable way for Rhode
Islanders to save for the future.

Your kids believe they can
do anything. Saving with
CollegeBound Saver shows
them you do, too.



Show your children that you'll work as hard for their future as they do.



Easy

Contribute from your mobile device, set a recurring contribution, or ask loved ones to contribute for special occasions.

Choose the investments yourself, or let CollegeBound Saver reduce risk over time as your child gets older.



Affordable

Open an account with \$0. While most families don't save everything they'll need for college, every bit helps.

You're never locked-in and you can withdraw your money at any time. There is a 10% penalty on earnings, but no penalty to withdraw the money you contributed.¹



Flexible

Savings can be used at colleges, universities and trade schools worldwide for tuition and other school-related expenses, like housing, books, and meal plans.

If your child earns a scholarship or decides not to attend, you can transfer savings to another family member.²



Tax Friendly

Savings grow free of state and federal taxes and stay tax-free when used for higher education expenses.³

CollegeBound Saver is the only 529 plan that offers Rhode Islanders a \$500 state tax deduction for single filers, or \$1000 when filing jointly.⁴



Start saving in a CollegeBound Saver account today.

To learn more, call 1-877-517-4829 or visit ri529savings.com

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¹Earnings on non-qualified distributions may be subject to federal income tax and a 10% federal penalty tax, as well as state and local income taxes.

²See the Program Description for the definition of eligible family member.

³Expenses for tuition in connection with enrollment or attendance at an elementary or secondary public, private, or religious school, not to exceed \$10,000 per student per year in the aggregate across all 529 Plans for such student. See the Program Description for more information.

⁴Certain contributions in excess of the annual limit may be carried forward and deducted in future years. If a participant makes a non-qualified distribution including a transfer/rollover to another state's program, within two years after the deduction is taken, the amount of the deduction is "recaptured" and must be included in the participant's Rhode Island income. Check with your tax advisor to see how 529 plans are treated for income tax purposes.

Before you invest, consider whether your or the beneficiary's home state offers any state tax or other state benefits such as financial aid, scholarship funds, and protection from creditors that are only available for investments in that state's qualified tuition program.

For more information about CollegeBound Saver, call 877-517-4829, or visit ri529savings.com to obtain a Program Description, which includes investment objectives, risks, charges, expenses, and other important information; read and consider it carefully before investing.

CollegeBound Saver is administered by the Rhode Island Office of the General Treasurer and the Rhode Island State Investment Commission. Ascensus College Savings Recordkeeping Services, LLC ("ACSR"), the Program Manager, and its affiliates, have overall responsibility for the day-to-day operations including recordkeeping and administrative services. Invesco Advisers, Inc. serves as the Investment Manager. Ascensus Broker Dealer Services, LLC ("ABD") markets CollegeBound Saver.

CollegeBound Saver's Portfolios invest in: (i) exchange-traded funds, (ii) mutual funds and (iii) separate accounts. Investments in CollegeBound Saver are municipal securities that will vary with market conditions. Investments are not guaranteed or insured by the State of Rhode Island, the office of the General Treasurer of Rhode Island, or the Rhode Island State Investment Commission.

INVESTMENTS ARE NOT FDIC INSURED, MAY LOSE VALUE AND ARE NOT BANK GUARANTEED.

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State of Rhode Island
Office of the General Treasurer
Seth Magaziner