Brown University

Prize Form

Use this form to accompany a miscellaneous payment for a prize. A prize is given as a reward in recognition of an outstanding achievement or to the winner(s) of a competition. The payment is not restricted to the recipient's work or research goals.

Prizes are taxable payments. US Residents will receive a Form 1099 if payments during a calendar year are \$600 or more. Nonresident Aliens will receive a Form 1042s for payments of any amount (see the <u>Foreign National Payments and Taxation</u> website for more information). <u>Please see here for prize policy</u>.

Instructions:

Dato:

- 1. Ensure recipient is registered as a miscellaneous payee.
- 2. If the recipient is a foreign national, ensure the individual has registered in Brown's <u>tax</u> <u>analysis software</u> (Sprintax Calculus) so that the Foreign National Tax Office can review their documents and apply any available tax treaty benefits.
- 3. Attach this completed form to the Workday Miscellaneous Payment Request.

| Date | |
|---|--|
| Amount: | |
| Name: | |
| Student? RISD Student? | |
| Foreign National:YESNO If yes, what is the country of residency? | |
| Prize Description: | |