

Brown University
Finance Division/Accounts Payable

GREENPHIRE CLINCARD: SUMMARY OF BENEFITS

1. Direct Disbursement
 - a. Greenphire is a reloadable debit card. When the first payment is loaded, the card is activated, and the money is available to the participant.

2. Reduction in Administrative Time
 - a. Quicker and safer way to pay.
 - b. No paperwork/supplier invoices/petty cash.
 - c. Fewer “hands” involved to process a payment.

3. Central Accounting and Tax Reporting
 - a. All activity in Greenphire is recorded.
 - b. There is an Audit History of all payments for each subject, which you can print if necessary.
 - c. Accounts Payable funds Greenphire, and each month a journal entry is created charging studies/departments for any payments or reimbursements issued in the previous month.
 - d. Compliance: 1099 issued to any subject who collects \$600 or more during a calendar year.

4. Retention
 - a. Participants get paid faster which makes them happy, and they’re more likely to return for the study.
 - b. Participant reimbursement for out of pocket expenses is loaded directly onto the payment card.

5. Messaging
 - a. Patients receive a text when a payment has been loaded on their card.
 - b. You can remind patients of upcoming appointments via email and/or text.

6. Progress Reporting
 - a. Real-time reporting of payments and expenses.
 - b. You can view payments per study or per subject.
 - c. ‘Study Budget Report’: shows budget, how much has been spent, and how much remains.
 - d. You always “know your numbers.”