

6 REASONS TO BUY LONG-TERM CARE INSURANCE

- 1 MAINTAIN**
the wealth you created over a lifetime.
- 2 PRESERVE**
your financial independence.
- 3 AVOID**
depending upon family members for your care.
- 4 ASSURE**
that you have access to quality care.
- 5 PROTECT**
your assets and leave an estate for your heirs.
- 6 PORTABLE**
when you leave your coverage goes with you.



Long-term care insurance can help you achieve these goals.

Your Insurance Company Options

Brown University's employee population is diverse – and no single insurance company can be “best” for everyone. Accordingly, several long-term care plans are available to provide you with optimal planning flexibly. Insurance options are available through Allianz Life of North America, The Massachusetts Mutual Life Insurance Company (MassMutual), MetLife, and Unum.

RetirementGuard— is here to help

RetirementGuard, LLC specializes in long-term care insurance solutions. Our clients include many of the most prestigious employers in New England. RetirementGuard believes long-term care insurance is a component of financial planning. We are available to explain how long-term insurance works, and will help you evaluate your options. RetirementGuard can be contacted by calling *toll-free 888.793.6111*.

If it is more convenient you can e-mail us at helpme@retirementguard.com

Detailed information can be found at www.retirementguard.com/brown



Long-Term Care Insurance



Offered through



BROWN

KNOW THE FACTS

- ▶ **77%** of long-term care insurance payments help support people in their homes. It's not just nursing home insurance. — *(Genworth Claims Data)*
- ▶ After the age of 65 there is a **70%** chance that you will need long-term care. — *(American Society on Aging)*
- ▶ **67%** of children providing care to parents become clinically depressed. — *(National Family Caregivers Association)*
- ▶ Long-term care risk is the single **largest** uninsured liability most retirees will face. — *(MetLife Mature Market institute)*
- ▶ Medicare pays for just **12%** of long-term care costs. — *(Health Care Financing Administration)*
- ▶ **No** social insurance program pays for the supportive services that people require if they have a disability and need help dressing, bathing, eating, and transferring in and out of bed. — *(AARP, "Beyond 50")*

ASSESS THE RISKS

- You have **a one in 1200 chance** of losing everything in a house fire.*
(but surely your home is insured)
- You have better than **a one in 240 chance** of a major auto accident.*
(but you wouldn't drive without auto insurance)
- But you have better than **a one in 2 chance** that you will need long-term care at some point in your life.*
(so why wouldn't you protect your assets?)
- * MetLife Mature Market Institute

Projected LTC Need for People Turning Age 65							
	Avg. life Expectancy after age 65	Percent of People with LTC Need	Avg. Years of LTC Need	Number of Years of LTC Need by Percentage			
				1 year or less	1-2 years	2-5 years	5 years or more
All	17.8	69%	3.0	25%	17%	29%	29%
Men	15.7	58%	2.2	33%	17%	30%	20%
Women	19.8	79%	3.7	20%	16%	28%	35%

Research by Peter Kemper, Ph.D. Department of Health Policy, Pennsylvania State University

UNDERSTAND THE COSTS

- Some people spend as little as \$200 per week on home health care services; those with catastrophic needs could spend **\$100,000** per year – or more. — *(Life Health Advisor Magazine)*
- The annual cost of care in a Rhode Island area nursing facility now averages **\$90,000** per year. — *(MetLife Mature Market Long-Term Care Cost Survey)*
- By 2030 the average Providence area nursing home stay may cost **\$732,000**. — *(RetirementGuard, LLC)*



Planning for Catastrophes IS Positive Thinking