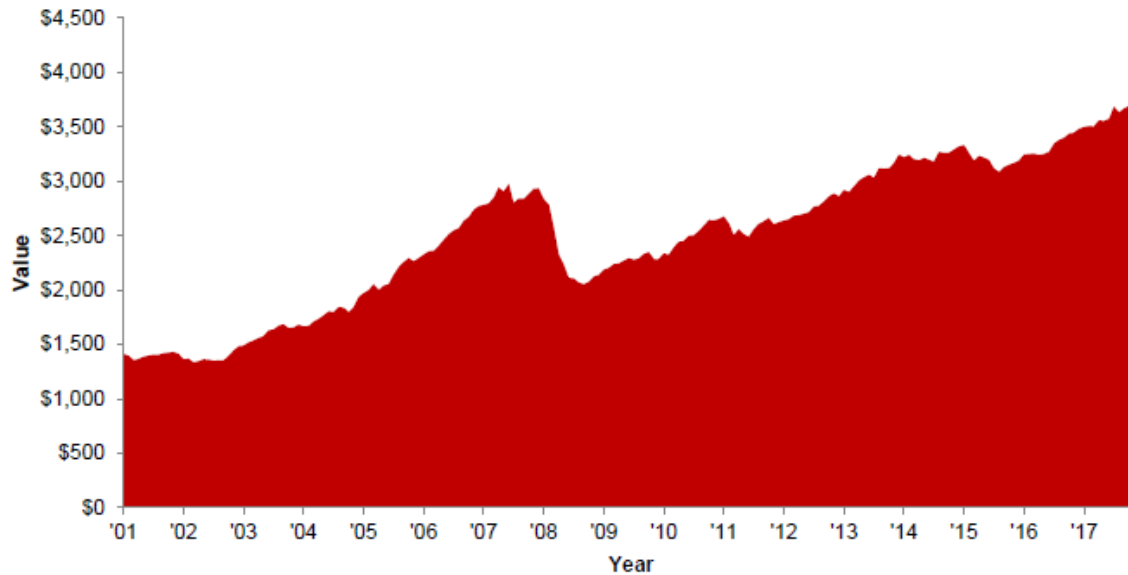




Endowment Value Since Investment Office Inception



Month	Market Value (\$mm)
6/30/2018	3848.53541
5/31/2018	3767.403491
4/30/2018	3690.605245
3/31/2018	3669.08503
2/28/2018	3631.522566
1/31/2018	3685.465349
12/31/2017	3572.960921
11/30/2017	3553.067069
10/31/2017	3560.371795
9/30/2017	3502.945825
8/31/2017	3507.831543
7/31/2017	3498.006426
6/30/2017	3479.307337
5/31/2017	3445.28652
4/30/2017	3435.75967
3/31/2017	3398.678467
2/28/2017	3377.371157
1/31/2017	3344.837154
12/31/2016	3269.95354
11/30/2016	3250.682581
10/31/2016	3241.363496

9/30/2016	3253.514434
8/31/2016	3248.709608
7/31/2016	3242.603527
6/30/2016	3189.585104
5/31/2016	3167.726237
4/30/2016	3149.458344
3/31/2016	3128.555912
2/29/2016	3085.318692
1/31/2016	3117.97108
12/31/2015	3196.939171
11/30/2015	3218.081215
10/31/2015	3230.725641
9/30/2015	3188.544343
8/31/2015	3260.669484
7/31/2015	3330.106865
6/30/2015	3320.33313
5/31/2015	3289.855826
4/30/2015	3261.534779
3/31/2015	3257.427876
2/28/2015	3270.294256
1/31/2015	3179.404177
12/31/2014	3196.777352
11/30/2014	3213.519936
10/31/2014	3189.855631
9/30/2014	3203.439598
8/31/2014	3240.739853
7/31/2014	3220.293283
6/30/2014	3244.584671
5/31/2014	3165.933233
4/30/2014	3117.908826
3/31/2014	3114.660273
2/28/2014	3117.577089
1/31/2014	3030.35668
12/31/2013	3059.537945
11/30/2013	3035.098677
10/31/2013	3002.865801
9/30/2013	2950.91698
8/31/2013	2900.413158
7/31/2013	2920.247319
6/30/2013	2860.722075
5/31/2013	2887.334149
4/30/2013	2860.856064
3/31/2013	2812.970223
2/28/2013	2772.127238
1/31/2013	2767.331749
12/31/2012	2714.786682
11/30/2012	2698.368581

10/31/2012	2687.935174
9/30/2012	2681.798149
8/31/2012	2649.551927
7/31/2012	2636.595332
6/30/2012	2624.331833
5/31/2012	2601.631336
4/30/2012	2662.072669
3/31/2012	2632.196978
2/29/2012	2608.933734
1/31/2012	2559.689708
12/31/2011	2487.727373
11/30/2011	2511.959494
10/31/2011	2560.116734
9/30/2011	2503.736341
8/31/2011	2612.078653
7/31/2011	2674.602617
6/30/2011	2653.514017
5/31/2011	2639.083988
4/30/2011	2642.475605
3/31/2011	2592.299634
2/28/2011	2542.167713
1/31/2011	2502.56167
12/31/2010	2496.25231
11/30/2010	2450.229506
10/31/2010	2442.087366
9/30/2010	2391.891825
8/31/2010	2324.43867
7/31/2010	2337.206647
6/30/2010	2285.235815
5/31/2010	2282.478027
4/30/2010	2348.455481
3/31/2010	2330.558302
2/28/2010	2289.431452
1/31/2010	2279.143446
12/31/2009	2292.753149
11/30/2009	2270.488986
10/31/2009	2244.023186
9/30/2009	2238.270269
8/31/2009	2201.867234
7/31/2009	2187.725917
6/30/2009	2138.510385
5/31/2009	2122.271088
4/30/2009	2073.826819
3/31/2009	2053.626726
2/28/2009	2067.376719
1/31/2009	2104.143012
12/31/2008	2110.061075

11/30/2008	2232.121633
10/31/2008	2324.241616
9/30/2008	2576.102254
8/31/2008	2784.984348
7/31/2008	2835.23132
6/30/2008	2932.874062
5/31/2008	2930.572918
4/30/2008	2884.95779
3/31/2008	2836.931314
2/29/2008	2839.587456
1/31/2008	2798.045146
12/31/2007	2973.159272
11/30/2007	2903.175797
10/31/2007	2941.842332
9/30/2007	2850.338842
8/31/2007	2794.939654
7/31/2007	2782.210556
6/30/2007	2770.213326
5/31/2007	2738.172576
4/30/2007	2669.895299
3/31/2007	2634.146303
2/28/2007	2566.781844
1/31/2007	2548.167421
12/31/2006	2512.455941
11/30/2006	2460.525339
10/31/2006	2406.204524
9/30/2006	2360.133954
8/31/2006	2354.387744
7/31/2006	2326.24383
6/30/2006	2291.808892
5/31/2006	2263.85343
4/30/2006	2291.787604
3/31/2006	2256.874206
2/28/2006	2211.177879
1/31/2006	2140.914254
12/31/2005	2052.235312
11/30/2005	2040.821575
10/31/2005	2001.137876
9/30/2005	2052.588966
8/31/2005	2000.221021
7/31/2005	1970.835713
6/30/2005	1935.267626
5/31/2005	1839.341363
4/30/2005	1795.805117
3/31/2005	1836.015656
2/28/2005	1842.342732
1/31/2005	1794.157735

12/31/2004	1803.495258
11/30/2004	1767.436241
10/31/2004	1734.523543
9/30/2004	1710.321502
8/31/2004	1669.446979
7/31/2004	1663.203611
6/30/2004	1682.461005
5/31/2004	1655.300604
4/30/2004	1647.891874
3/31/2004	1684.380344
2/29/2004	1671.322638
1/31/2004	1637.425577
12/31/2003	1627.544156
11/30/2003	1577.190982
10/31/2003	1558.884061
9/30/2003	1533.642911
8/31/2003	1516.534708
7/31/2003	1487.173023
6/30/2003	1482.03424
5/31/2003	1444.287301
4/30/2003	1393.806098
3/31/2003	1352.478826
2/28/2003	1353.2003
1/31/2003	1347.273478
12/31/2002	1358.312841
11/30/2002	1363.381606
10/31/2002	1344.728844
9/30/2002	1333.158526
8/31/2002	1369.014756
7/31/2002	1363.067927
6/30/2002	1411.021922
5/31/2002	1430.429152
4/30/2002	1424.974729
3/31/2002	1417.733724
2/28/2002	1402.646696
1/31/2002	1401.948758
12/31/2001	1397.180714
11/30/2001	1385.15383
10/31/2001	1364.428632
9/30/2001	1351.972311
8/31/2001	1392.999072
7/31/2001	1412.018313
6/30/2001	1422.461537
5/31/2001	1440.908117
4/30/2001	1436.047567
3/31/2001	1408.44363
2/28/2001	1440.714741

1/31/2001 1466.568663

Investment Office

Brown University
Box C
Providence, RI 02912



401-867-3998