Living on a Resident’s Yearly Salary of $52,300

What Happens to Your Monthly Paycheck?

Monthly Gross Pay $4,350
- $63 Medicare
- $270 Social Security
- $226 State/Local Tax
- $691 Federal Income Tax Withheld

Monthly Net Pay $3,100

Can You Afford a Student Loan Payment on a Resident’s Salary? Yes, You Can!

- $125 Insurance/Health
- $100 Phone
- $50 Savings
- $380 Grocery/Dining
- $150 Utilities
- $155 Discretionary
- $290 Student Loans (PAYE)
- $450 Transportation
- $1400 Rent/Mortgage

70% of recent graduates say they will make loan payments during residency

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