



BROWN

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February 17, 2023

Caroline Skuncik
Executive Director
195 Redevelopment District Commission
225 Dyer Street, Fourth Floor
Providence, RI 02903

Re: CV Properties, Inc. / Parcel 14, 15 RFP Response

Dear Caroline,

The I-195 Redevelopment District Commission (the “Commission”) has issued a Request for Proposals (the “RFP”) relating to Parcels 14 and 15 of the Providence Innovation and Design District. According to the RFP, the Commission is seeking proposals for a high-quality, financially feasible project that advances the Commission’s economic development mission.

As you know, Brown University owns the parcel of land located at 198-200 Dyer Street immediately adjacent to Parcels 14 and 15 (see attached exhibit). Brown already has significant investments, academic, research, and administrative activity in this area of Providence. Therefore, Brown is extremely interested in the outcome of the RFP and is aligned with the Commission in its commitment to furthering the positive development of this neighborhood.

Consequently, I am writing this letter on behalf of the University to acknowledge Brown’s endorsement of the development project proposed by CV Properties (“CVP”), where the University’s 198-200 Dyer Street property would be bundled with Parcels 14 and 15. With the addition of Brown’s land an improved development site would be created, enhancing the potential amenities and value of this neighborhood for all who work, live, play, learn, and relax in the local area.

Brown’s offer of its 198-200 Dyer Street property is conditioned on the sole and exclusive selection of CVP for the development of Parcels 14 and 15 of the I-195 Redevelopment District, as well as any standard due diligence and the execution of agreed-upon definitive documents associated with the transaction between CVP and the University.

Please contact me if you have any questions. The University looks forward to the Commission’s decision.

Sincerely,

Russell C. Carey
Executive Vice President, Planning & Policy