

Table 1
Operating Budget Needs and Sources
(Millions of Dollars)

Phase I	Phase II FY05	Phase III Campaign	Long-Term
<u>Faculty & Related Academic Expenditures</u>			
Additions to the Faculty	5.7	15.0	15.0
Continued Growth of Faculty	--	--	**
Faculty Salaries	5.5	10.0	16.0
Improved Sabbaticals/Benefits	--	2.0	2.0
Start-Up Support, Research Funds, Etc.	6.6	10.0	12.0
Bio-Med Dean	--	3.0	5.0
Multidisciplinary Centers	2.0	5.0	10.0
Office of Institutional Diversity	0.2	0.5	1.0
UG Research Opportunities	--	0.5	1.0
Subtotal	20.0	46.0	62.0
<u>Student Financial Aid</u>			
UG	8.0	15.0	16.0
GS	4.0	8.0	13.0
Subtotal	12.0	23.0	29.0
<u>Library, Computing, Facilities, and Other Infrastructure</u>			
Library	1.0	3.0	4.0
Computing	3.5	8.0	9.0
Administrative Support	2.0	3.0	5.0
Facilities Renewal	4.0	15.0	35.0
Facilities Expansion O&M	7.0	10.0	12.5
Campus Life – program support for fitness and campus center	--	2.5	2.5
GS Housing	--	--	2.5
Advancement	5.0	5.0	5.0
Subtotal	22.5	46.5	75.5
Total Incremental Annual Expenditures	54.5	115.5	166.5
<u>Incremental Sources of Revenue</u>			
Budgeted Enrollments	7.0	7.0	7.0
Reallocations/Savings	7.0	7.0	7.0
Increased Endowment Payout/New Endowment	8.5	40.0	77.0
BAF and Other Annual Giving	10.6	25.0	30.0
Sponsored Support	7.0	25.0	30.0
Increased Student Fees	3.0	3.0	3.0
Auxiliaries	2.0	3.0	3.0
Use of Accumulated Reserves	10.0	--	--
Revenues from New or Expanded Programs	--	5.0	10.0
Total Incremental Annual Expenditures	55.1	115.0	167.0

** To fund new faculty positions, we will need to be adding endowed chairs and other new endowment. In FY04 dollars, each position requires appropriately \$3M in new endowment gifts.